



ATLAS CYCLES (HARYANA) LIMITED

Registered Office : Industrial Area, Atlas Road, Sonapat-131 001, (Haryana) India.
Corporate Identity Number L35923HR1950PLC001614

23rd July, 2024

The Manager, Capital Market (Listing) National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051	The Manager (Listing) BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001
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SUBJECT: INTIMATION PURSUANT TO REGULATION 30 OF SEBI (LODR) REGULATIONS- 2015

Dear Sir/Madam,

Kindly take note of the company's intimation to the exchange dated 27.02.2018 regarding Closure of Manufacturing activities of Sonipat Unit of the Company and communication dated 05.07.2024 regarding Sale of Surplus Machinery of the Company, as already approved by the Board of Directors in its Meeting held on 05th July 2024.

In continuation of the above intimations, we wish to inform you that on recommendation of the Capital Asset Sale Committee of the Company, the Board of directors vide resolution by circulation dated 20th July 2024 have approved the buyer for the above machinery and authorized its Whole-time director to enter into agreement for Sale of Machinery lying at Sonipat unit of the Company as detailed in Annexure-1.

We request you to take the above information into your records and oblige.

For ATLAS CYCLES (HARYANA) LIMITED

PRAKHAR RASTOGI

Company Secretary

M. No. A69459

Annexure-1

The details as required in the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are given herein below regarding selling Old & Used Machines, Accessories and other assorted items, situated at Sonipat factory of the Company.

S. No.	Particulars	Disclosure												
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	The Sonipat factory of the company remained Non-operational since 27.02.2018 as already communicated by the Company to the Exchange vide intimation dated 27.02.2018. <table border="1" data-bbox="869 689 1533 943"> <thead> <tr> <th>Particulars</th> <th>Company</th> <th>Sonipat Unit</th> <th>Percentage</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td>6.36 Cr.</td> <td>0.13 Cr.</td> <td>02.04%</td> </tr> <tr> <td>WDV of Machines of the Company</td> <td>5.76 Cr.</td> <td>0.62 Cr.</td> <td>10.76%</td> </tr> </tbody> </table>	Particulars	Company	Sonipat Unit	Percentage	Turnover	6.36 Cr.	0.13 Cr.	02.04%	WDV of Machines of the Company	5.76 Cr.	0.62 Cr.	10.76%
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Turnover	6.36 Cr.	0.13 Cr.	02.04%											
WDV of Machines of the Company	5.76 Cr.	0.62 Cr.	10.76%											
2.	Date on which the agreement for sale has been entered into	The agreement with the buyer was entered into by the company as on 23rd July 2024.												
3.	The expected date of completion of sale/disposal	The expected date for completion of sale of Machinery of Sonipat Unit has been fixed up to 30th November 2024.												
4.	Consideration received from such sale/disposal	A total consideration of Rs. 5.25 Crores (Rs. Five Crores & Twenty-five Lakhs only) plus GST and other taxes (if any) will be payable by the Buyer to the Company out of which, Rs. 1.25 Crore has been received as advance.												
5.	brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	The Buyer for the Machineries lying at Sonipat unit is M/s A to Z Traders , having its registered office at Kh. No. 34/3, Ground Floor, Mamurpur, Shri Ram Colony, Narela, New Delhi 110040, through their proprietor – Mr. Sunny Arora. None of the buyer belongs to the promoter/promoter group/group companies												
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length	No, the transaction is not held with any related party of the company therefore is outside the purview of Related Party Transaction.												
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	The clause is Not Applicable as there is no Scheme of arrangement carried in the company.												